

Climate Change Policy

Goal

To define Grupo Nutresa's corporate guidelines in relation to the integral management of climate change.

Reach

The Climate Change Policy applies to all the companies and operations under Grupo Nutresa in Colombia and abroad.

Definitions

Climate change is defined as the variability in historic climate patterns reflected in an average increment in the planet's temperature as a consequence to the concentration of greenhouse gases in the atmosphere, whose increase is attributed directly or indirectly to human activities.

Considerations and General Criteria

Because sustainable development is a strategic objective for Grupo Nutresa, as are the United Nations Sustainable Development Goals, the Organization is looking to contribute to mitigating and adapting to climate change through the integral management of climate risks.



To achieve it, Grupo Nutresa is guided by the following criteria:

1) Governance of climate change

Establishing the responsibility to manage the mitigation of and adaptation to climate change at different organizational levels. The Board of Directors is responsible for directing and supervising the climate change management strategy. Upper management is in charge of ensuring the strategy is implemented by generating incentives, establishing metrics, and measuring the performance of the collaborators participating in its implementation. And the companies of Grupo Nutresa is responsible for executing the strategy through programs and initiatives, and by assigning resources to complete the operations.

2) Quantifying risks and opportunities

Identifying and valuing the risks and opportunities that climate change imposes on the Organization and its value chain, considering risks and opportunities of a physical, financial, and regulatory character, access to markets, and changes in consumers' preferences.

3) Measurement

Measuring the direct and indirect impact that Grupo Nutresa has on climate change in all of its operations, and the life cycle of its products and services.

4) Mitigation

Establishing goals to reduce greenhouse gases and developing mitigation programs to ensure the policy's fulfillment, focusing on the search for energy efficiency and the utilization of renewable sources, implementing clean technologies, reducing emissions, efficiently using raw materials, adequate management of gases with a high potential to affect climate change such as coolants, evolving products to have a better performance during their life cycles, and identifying and implementing alternative compensation methods.

5) Adaptation

Launching measures to alleviate the identified risks of climate change in order to reduce the impacts that this generates on direct operations, on supply, and the change in consumers' preferences. We will achieve this by working together with different groups, business allies, and actors in the value chain.

6) Reports

Communicating with the different related groups about risk management and the opportunities Grupo Nutresa offers regarding climate change, the dissemination of greenhouse gas emissions, and the mitigation and adaptation measures being implemented to control them.

Managed by

Defined by:

Vice-presidency of Sustainability
Community of Environmental Synergy

Authorized by:

Grupo Nutresa
Directive Committee

Communicated by:

All the companies
under Grupo Nutresa

Start

Production

November 22
2016

Inicio

January 1
2017